

#001487965
MILBANK SCHOOL DISTRICT 25-4
GRANT AND ROBERTS COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION BONDS, SERIES 2019

RECEIVED

MAY 03 2019

S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

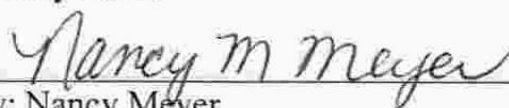
FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Milbank School District 25-4.
2. Designation of issue: General Obligation Bonds, Series 2019
3. Date of issue: May 1, 2019
4. Purpose of issue: Financing the construction of a new elementary school facility and financing the costs of issuance
5. Type of bond: Tax-exempt
6. Principal amount and denomination of bond: \$15,615,000
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds, Series 2019 is true and correct on this 1st day of May 2019.


By: Nancy Meyer
Its: Business Manager

\$15,615,000

Milbank School District 25-4, South Dakota
General Obligation Bonds, Series 2019

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
05/01/2019	-	-	-	-
08/01/2020	390,000.00	3.000%	738,650.00	1,128,650.00
02/01/2021	-	-	289,610.00	289,610.00
08/01/2021	550,000.00	4.000%	289,610.00	839,610.00
02/01/2022	-	-	278,610.00	278,610.00
08/01/2022	570,000.00	4.000%	278,610.00	848,610.00
02/01/2023	-	-	267,210.00	267,210.00
08/01/2023	595,000.00	4.000%	267,210.00	862,210.00
02/01/2024	-	-	255,310.00	255,310.00
08/01/2024	620,000.00	4.000%	255,310.00	875,310.00
02/01/2025	-	-	242,910.00	242,910.00
08/01/2025	645,000.00	4.000%	242,910.00	887,910.00
02/01/2026	-	-	230,010.00	230,010.00
08/01/2026	670,000.00	4.000%	230,010.00	900,010.00
02/01/2027	-	-	216,610.00	216,610.00
08/01/2027	695,000.00	4.000%	216,610.00	911,610.00
02/01/2028	-	-	202,710.00	202,710.00
08/01/2028	725,000.00	4.000%	202,710.00	927,710.00
02/01/2029	-	-	188,210.00	188,210.00
08/01/2029	750,000.00	4.000%	188,210.00	938,210.00
02/01/2030	-	-	173,210.00	173,210.00
08/01/2030	785,000.00	5.000%	173,210.00	958,210.00
02/01/2031	-	-	153,585.00	153,585.00
08/01/2031	820,000.00	5.000%	153,585.00	973,585.00
02/01/2032	-	-	133,085.00	133,085.00
08/01/2032	865,000.00	3.000%	133,085.00	998,085.00
02/01/2033	-	-	120,110.00	120,110.00
08/01/2033	890,000.00	4.000%	120,110.00	1,010,110.00
02/01/2034	-	-	102,310.00	102,310.00
08/01/2034	925,000.00	4.000%	102,310.00	1,027,310.00
02/01/2035	-	-	83,810.00	83,810.00
08/01/2035	960,000.00	3.150%	83,810.00	1,043,810.00
02/01/2036	-	-	68,690.00	68,690.00
08/01/2036	990,000.00	3.150%	68,690.00	1,058,690.00
02/01/2037	-	-	53,097.50	53,097.50
08/01/2037	1,025,000.00	3.350%	53,097.50	1,078,097.50
02/01/2038	-	-	35,928.75	35,928.75
08/01/2038	1,055,000.00	3.350%	35,928.75	1,090,928.75
02/01/2039	-	-	18,257.50	18,257.50
08/01/2039	1,090,000.00	3.350%	18,257.50	1,108,257.50
Total	\$15,615,000.00	-	\$6,965,197.50	\$22,580,197.50

Yield Statistics

Bond Year Dollars	\$189,268.75
Average Life	12.121 Years
Average Coupon	3.6800568%
Net Interest Cost (NIC)	3.1858938%
True Interest Cost (TIC)	3.0788073%
Bond Yield for Arbitrage Purposes	2.8351228%
All Inclusive Cost (AIC)	3.1084297%

IRS Form 8038

Net Interest Cost	2.9703258%
Weighted Average Maturity	11.949 Years

Milbank School 4 4 19 FIN | SINGLE PURPOSE | 4/ 4/2019 | 12:00 PM

Dougherty & Company LLC
Public Finance

Meierhenry Sargent LLP

ATTORNEYS AT LAW

DEB MATHEWS, Advanced Certified Paralegal
deb@meierhenrylaw.com

Mark V. Meierhenry
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Christopher J. Healy

Sabrina Meierhenry
Of Counsel

May 1, 2019

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Milbank School District 25-4
Grant and Roberts Counties, South Dakota
\$15,615,000 General Obligation Bonds, Series 2019

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Advanced Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605•336•3075 (fax) 605•336•2593
www.meierhenrylaw.com